INFORMATION ABOUT WEEKLY ACCIDENT INDEMNITY (WAI) COVERAGE AVAILABLE THROUGH YOUR EQUINE ASSOCIATION MEMBERSHIP

TERM: The policy is in force from January 1 to January 1 each year. Your coverage begins and remains in force while you are deemed to be a member in good standing by the association and under 75 years of age.

INSURER: Weekly Accident Indemnity Coverage is underwritten by Industrial Alliance Insurance and Financial Services Inc. and is administered by Navacord Insurance Services West Inc. as the insurance broker

LIMIT: The policy will provide up to $500.00/week in income replacement for up to 26 weeks. (Some restrictions apply). There is a 7 day waiting period

This optional coverage automatically provides AD&D coverage – including $75,000 Principal Sum for permanent and catastrophic injuries. There is also a Fracture benefit of $7,500/$2,500 principal sum (helmet/no helmet) and a Dental benefit of $5,000 principal sum.

SUMMARY DESCRIPTION / INTENT

This insurance provides **income replacement** in the event you are unable to work due to an accident. Coverage is in force 24 hours a day 7 days a week and includes (but is not limited to), injuries arising from an equine related incident.

Special Notes on Coverage Restrictions

- The coverage is in force 24 hours a day, 7 days a week and includes (but is not limited to), injuries arising from an equine related incident.
- Must be a resident of Canada and be a member in good standing of your provincial equine association
- Must be employed 25 hours a week
- Must be under the age of 75 years old
- Filed an income tax return to Canada Revenue Agency in the most recent year

Frequently Asked Questions

Q **Does my Provincial Equine Association sell me the insurance?**
A **No. Navacord Insurance Services West Inc. Is a licensed insurance broker and Administrator for the member insurance program. Any and all inquiries related to the insurance program must be directed to Navacord Insurance Services West Inc.**

Q How is my income determined to establish claim settlement with this policy?
A The insurer will ask for documentation from you including pay stubs, or filed tax documents to show your income as reported to Canadian Revenue Agency.

Q Are the benefits of income replacement taxable as income?
A No. Benefits are paid without income tax withheld. The maximum benefit cannot exceed 75% of income or the limit of insurance, whichever is the lesser.

Q I understand that the Weekly Accident Indemnity policy also provides some accident insurance. How does that work?
A In addition to the income replacement, you are covered by an AD&D component that will respond to specified injuries or death. Please refer to the certificate of insurance for details.

The information above is a coverage of summary only. Any questions please contract Navacord Insurance Services West Inc.

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